

**MIDVALLEY IMPROVEMENT DISTRICT**  
**2017 ADOPTED BUDGET**

	<b>Budget 2017</b>	<b>Current Year Estimated 2016</b>	<b>Amended Budget 2016</b>	<b>Prior Period Actual 2015</b>
<b>Operating Revenues:</b>				
Sewer Service Fees	\$ 2,502,000	\$ 1,811,021	\$ 1,815,000	\$ 1,353,486
Finance Charges & Other Income	3,000	4,207	5,000	13,531
<b>Total Operating Revenues</b>	<b>2,505,000</b>	<b>1,815,228</b>	<b>1,820,000</b>	<b>1,367,017</b>
<b>Operating Expenses:</b>				
Sewage Treatment Expenses	1,406,000	1,335,648	1,350,000	1,231,243
Salaries & Wages	815,000	750,504	753,000	668,200
Employee Benefits	513,000	461,106	464,000	377,667
Depreciation	320,000	315,181	316,000	305,308
Repairs & Maintenance	325,000	163,942	170,000	141,983
Office Expense	145,000	132,659	138,000	131,046
Insurance	62,000	60,334	62,000	60,578
Auto & Truck Expense	42,000	39,729	42,000	27,664
Legal & Accounting Services	40,000	39,767	42,000	30,296
Engineering	1,000	25,849	35,000	5,885
<b>Total Operating Expenses</b>	<b>3,669,000</b>	<b>3,324,719</b>	<b>3,372,000</b>	<b>2,979,870</b>
<b>Total Loss From Operations</b>	<b>(1,164,000)</b>	<b>(1,509,491)</b>	<b>(1,552,000)</b>	<b>(1,612,853)</b>
<b>Non-Operating Revenues &amp; Expense</b>				
Property Tax Revenue	1,395,000	1,389,764	1,395,000	1,366,207
Impact Fees	17,000	10,085	15,000	185,647
Other Non-Operating Revenue	93,000	125,394	125,000	132,473
Bond Interest Expense	-	(24,969)	(25,000)	(46,060)
<b>Total Non-Operating Revenues &amp; Expense</b>	<b>1,505,000</b>	<b>1,500,274</b>	<b>1,510,000</b>	<b>1,638,267</b>
<b>Net Income (Loss)</b>	<b>\$ 341,000</b>	<b>\$ (9,217)</b>	<b>\$ (42,000)</b>	<b>\$ 25,414</b>