

**MIDVALLEY IMPROVEMENT DISTRICT
OPERATING BUDGET 2018**

| | Tentative Budget 2018 | Current Year Estimated 2017 | Adopted Budget 2017 | Prior Period Actual 2016 |
|---|--------------------------------------|--|------------------------------------|---|
| Operating Revenues: | | | | |
| Sewer Service Fees | \$ 2,520,000 | \$ 2,496,253 | \$ 2,502,000 | \$ 1,732,523 |
| Finance Charges & Other Income | 6,000 | 4,799 | 3,000 | 14,105 |
| Total Operating Revenues | 2,526,000 | 2,501,052 | 2,505,000 | 1,746,628 |
| Operating Expenses: | | | | |
| Sewage Treatment Expenses | 1,415,000 | 1,396,300 | 1,406,000 | 1,213,764 |
| Salaries & Wages | 860,000 | 809,879 | 815,000 | 750,966 |
| Employee Benefits | 545,000 | 512,495 | 513,000 | 447,682 |
| Depreciation | 316,000 | 310,015 | 320,000 | 314,634 |
| Repairs & Maintenance | 448,000 | 454,560 | 325,000 | 173,379 |
| Office Expense | 160,000 | 147,027 | 145,000 | 147,493 |
| Insurance | 65,000 | 63,080 | 62,000 | 51,099 |
| Auto & Truck Expense | 42,000 | 33,909 | 42,000 | 34,363 |
| Legal & Accounting Services | 40,000 | 29,678 | 40,000 | 37,483 |
| Engineering | 1,000 | - | 1,000 | 25,849 |
| Total Operating Expenses | 3,892,000 | 3,756,943 | 3,669,000 | 3,196,712 |
| Total Loss From Operations | (1,366,000) | (1,255,891) | (1,164,000) | (1,450,084) |
| Non-Operating Revenues & Expense | | | | |
| Property Tax Revenue | 1,412,000 | 1,403,779 | 1,395,000 | 1,403,302 |
| Impact Fees | 45,000 | 15,545 | 17,000 | 11,511 |
| Other Non-Operating Revenue | 129,000 | 129,332 | 93,000 | 112,171 |
| Bond Interest Expense | - | - | - | (24,969) |
| Total Non-Operating Revenues & Expense | 1,586,000 | 1,548,656 | 1,505,000 | 1,502,015 |
| Net Income (Loss) | \$ 220,000 | \$ 292,765 | \$ 341,000 | \$ 51,931 |