

**MIDVALLEY IMPROVEMENT DISTRICT  
TENTATIVE BUDGET 2019**

	Tentative Budget 2019	Current Year Estimated 2018	Adopted Budget 2018	Prior Period Actual 2017
<b>Operating Revenues:</b>				
Sewer Service Fees	\$ 2,521,000	\$ 2,510,607	\$ 2,520,000	\$ 2,500,607
Finance Charges & Other Income	13,000	11,995	6,000	14,020
<b>Total Operating Revenues</b>	<b>2,534,000</b>	<b>2,522,602</b>	<b>2,526,000</b>	<b>2,514,627</b>
<b>Operating Expenses:</b>				
Sewage Treatment Expenses	1,436,000	1,320,138	1,415,000	1,208,504
Salaries & Wages	916,000	874,574	860,000	823,224
Employee Benefits	584,000	565,300	545,000	558,612
Repairs & Maintenance	448,000	703,904	448,000	39,425
Depreciation	310,000	325,344	316,000	311,506
Office & Administrative	160,000	133,166	160,000	130,453
Insurance	65,000	60,617	65,000	62,460
Auto & Truck Expense	42,000	43,416	42,000	32,563
Legal & Accounting Services	40,000	26,511	40,000	27,216
Engineering	1,000	-	1,000	-
<b>Total Operating Expenses</b>	<b>4,002,000</b>	<b>4,052,970</b>	<b>3,892,000</b>	<b>3,193,963</b>
<b>Total Loss From Operations</b>	<b>(1,468,000)</b>	<b>(1,530,368)</b>	<b>(1,366,000)</b>	<b>(679,336)</b>
<b>Non-Operating Revenues &amp; Expense</b>				
Property Tax Revenue	1,422,000	1,403,779	1,412,000	1,402,816
Impact Fees	57,000	95,546	45,000	22,675
Other Non-Operating Revenue	168,000	399,120	129,000	137,080
<b>Total Non-Operating Revenues &amp; Expense</b>	<b>1,647,000</b>	<b>1,898,445</b>	<b>1,586,000</b>	<b>1,562,571</b>
<b>Net Income (Loss)</b>	<b>\$ 179,000</b>	<b>\$ 368,077</b>	<b>\$ 220,000</b>	<b>\$ 883,235</b>