

**MIDVALLEY IMPROVEMENT DISTRICT  
OPERATING BUDGET 2020**

	<b>Budget 2020</b>	<b>Current Year Estimated 2019</b>	<b>Adopted Amended Budget 2019</b>	<b>Prior Period Actual 2018</b>
<b>Operating Revenues:</b>				
Sewer Service Fees	\$ 3,045,000	\$ 2,515,750	\$ 2,521,000	\$ 2,502,231
Finance Charges & Other Income	15,000	13,963	13,000	15,247
<b>Total Operating Revenues</b>	<b>3,060,000</b>	<b>2,529,713</b>	<b>2,534,000</b>	<b>2,517,478</b>
<b>Operating Expenses:</b>				
Sewage Treatment Expenses	1,436,000	1,520,081	1,436,000	1,238,194
Salaries & Wages	911,000	925,431	916,000	883,882
Employee Benefits	607,000	597,641	584,000	562,704
Repairs & Maintenance	825,000	80,327	448,000	724,013
Depreciation	316,000	324,978	310,000	326,635
Office & Administrative	166,000	139,625	160,000	161,319
Insurance	60,000	52,874	65,000	54,434
Auto & Truck Expense	42,000	28,550	42,000	40,442
Legal & Accounting Services	40,000	38,250	40,000	25,809
Engineering	1,000	32,500	1,000	-
<b>Total Operating Expenses</b>	<b>4,404,000</b>	<b>3,740,257</b>	<b>4,002,000</b>	<b>4,017,432</b>
<b>Total Loss From Operations</b>	<b>(1,344,000)</b>	<b>(1,210,544)</b>	<b>(1,468,000)</b>	<b>(1,499,954)</b>
<b>Non-Operating Revenues &amp; Expense</b>				
Property Tax Revenue	1,452,000	1,435,000	1,422,000	1,427,771
Impact Fees	143,000	71,875	57,000	97,097
Other Non-Operating Revenue	179,000	229,024	168,000	386,547
<b>Total Non-Operating Revenues &amp; Expense</b>	<b>1,774,000</b>	<b>1,735,899</b>	<b>1,647,000</b>	<b>1,911,415</b>
<b>Net Income (Loss)</b>	<b>\$ 430,000</b>	<b>\$ 525,355</b>	<b>\$ 179,000</b>	<b>\$ 411,461</b>