

**MIDVALLEY IMPROVEMENT DISTRICT  
OPERATING BUDGET 2023**

	<b>Tentative Budget 2023</b>	<b>Current Year Estimated 2022</b>	<b>Adopted Budget 2022</b>	<b>Prior Period Actual 2021</b>
<b>Operating Revenues:</b>				
Sewer Service Fees	\$ 3,966,000	\$ 3,437,664	\$ 3,405,000	\$ 3,212,221
Finance Charges & Other Income	17,000	20,522	16,000	11,302
<b>Total Operating Revenues</b>	<b>3,983,000</b>	<b>3,458,186</b>	<b>3,421,000</b>	<b>3,223,523</b>
<b>Operating Expenses:</b>				
Sewage Treatment Expenses	1,823,000	1,688,448	1,719,000	1,409,815
Salaries & Wages	1,096,000	1,012,013	1,009,000	962,907
Employee Benefits	737,000	703,246	684,000	516,366
Repairs & Maintenance	1,279,000	552,570	1,278,000	18,636
Depreciation	433,000	415,408	415,000	415,301
Office & Administrative	180,000	165,028	168,000	138,583
Insurance	57,000	53,183	57,000	48,196
Auto & Truck Expense	60,000	57,764	42,000	51,851
Legal & Accounting Services	41,000	22,170	40,000	15,146
Engineering	1,000	58,585	1,000	-
Election	25,000	-	-	-
<b>Total Operating Expenses</b>	<b>5,732,000</b>	<b>4,728,416</b>	<b>5,413,000</b>	<b>3,576,801</b>
<b>Total Loss From Operations</b>	<b>(1,749,000)</b>	<b>(1,270,229)</b>	<b>(1,992,000)</b>	<b>(353,278)</b>
<b>Non-Operating Revenues &amp; Expense</b>				
Property Tax Revenue	1,462,000	1,455,000	1,455,000	1,427,362
Impact Fees	100,000	93,287	100,000	84,076
Other Non-Operating Revenue	59,000	133,604	104,000	21,813
<b>Total Non-Operating Revenues &amp; Expense</b>	<b>1,621,000</b>	<b>1,681,890</b>	<b>1,659,000</b>	<b>1,533,251</b>
<b>Net Income (Loss)</b>	<b>\$ (128,000)</b>	<b>\$ 411,661</b>	<b>\$ (333,000)</b>	<b>\$ 1,179,973</b>